

Fall 2020  
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Welcome to all  
of our newest  
Lion's Pride  
members!

*All Lion's Pride Movie  
Days have been postponed  
until further notice as we  
continue to monitor the  
changes that come with the  
COVID-19 Pandemic.*

Questions about the  
Lion's Pride program?

Call 507-454-8800 or visit  
[WNBFinancial.com](http://WNBFinancial.com)

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# LION'S PRIDE

## News & Notes



## Mobile Banking

**Pay a Person  
Freeze a Lost Debit Card  
Pay the Bills**

**Easy and Convenient!**



**WNB FINANCIAL**  
MORE THAN A BANK

You don't have to be a techy person to use WNB Financial's mobile app. Do your banking in the safety and comfort of your own home!

Looking to send birthday money to a loved one? Use the easy Person-to-Person payment feature from the comfort of your couch. Losing a debit card is no longer stressful now that you can freeze it right from your cell phone. Even pay your bills with the convenient Bill Pay feature.

Wherever, whenever, WNB Mobile Banking is safe and convenient.

Learn more at [WNBFinancial.com](http://WNBFinancial.com) or call 507-454-8800 today.

# For Your Information

## Financial Lessons We've Learned While Staying at Home

*Article provided by Courtney Jespersen, Nerd Wallet*

Shelter in place. Lockdown. Quarantine. Whatever you call it, it's been a few months since the COVID-19 pandemic taught us what staying home for an extended period of time actually looks and feels like. These are unprecedented times. And although things are unpredictable right now, we can control our ability to emerge from this challenge differently than we entered it. "Like everything in life, every challenge and every hardship is a lesson to be learned," says Eric Simonson, certified financial planner and owner of Abundo Wealth, based in Minneapolis.

Some of these takeaways are spiritual, emotional, mental or physical. And some are financial. Here are three pieces of money advice you can apply to your bank account, budget and lifestyle as life evolves after lockdown.

### ***Insulate against an emergency***

Financial experts believe this pandemic has illuminated the pressing need for emergency funds and cash reserves. "Financial advisors for years, I think, with a lot of people, could talk until they're blue in the face about why an emergency fund is a good idea," says Kevin Mahoney, CFP, founder of Illumint, a virtual financial firm based in Washington, D.C. "But for people who were fortunate to have not actually experienced an unexpected medical event, a long-term job loss, whatever it might be, it can be hard to really convince people that this is a top priority for their money." Now, job losses, furloughs and medical emergencies have provided a tangible example of why these funds are so important. The general rule of thumb for an emergency fund is to have three to six months' worth of living expenses saved. That may or may not be enough, depending on the circumstances. If you're able, save something now. Even \$500 is a good start.

### ***Prepare (don't panic)***

Emergency readiness will likely also extend to home pantries. For better or worse, when frenzy sets in, consumers begin panic shopping. Americans have seen the repercussions of that firsthand — disinfecting wipes are still difficult to come by. Forward-thinking consumers will likely begin to accumulate a reasonable amount of essential supplies or stock an emergency kit in case they're ever again unable to leave the house for an extended period of time. "Consumers will adopt a mindset of 'sufficient stockpiling' as their awareness of life's uncertainties has been magnified due to COVID-19," Ross Steinman, professor of consumer psychology at Widener University in Pennsylvania, said in an email. While there's no need to hoard, it may be beneficial to prepare in case other people once again panic shop for food and essentials at the onset of future emergencies. You may want to employ savvy shopping strategies for those necessary items that you'll continue to buy. That may include purchasing bulk quantities at a lower price per unit, using products more sparingly or applying online coupons in an attempt to save money. "During COVID-19, many consumers lost their primary source of income, or had it drastically reduced," Steinman said. "As a result, individuals will be aggressively searching for discounts and promotions."

### ***Shift your spending***

Monthly expenses will likely also look different moving forward. Mahoney believes the stay-at-home orders have acted as a budget reset for many. "It's hard to press pause on spending habits that you've had for many years," Mahoney says. But for months now, most people have been left with no choice other than to stop traveling, dining out, attending concerts and going to the movie theater. Budgets have therefore skipped over expenses that used to be recurring. Some of these new routines might stick even when life regains some sense of normalcy. (Maybe you actually like those PB&J sandwiches at home. Or, maybe you'll continue watching movies at home instead of in the theater.) If these do stick, it's possible you'll spend less discretionary money in the months ahead than you did before the pandemic began.

Through all three of these lessons, it's clear living through a pandemic has served as an impetus to raise awareness about financial preparedness. "A lot of my clients are now way more interested in budgeting and knowing where all of their dollars are being spent than they used to be," Simonson says. "I think that will continue."

## Crustless Asparagus and Cheese Quiche

Submitted by Judy Theis Full-Time Teller



### Ingredients:

- 6-8 asparagus spears, cooked and cut into pieces
- 3 slices of bacon, cooked and cut into pieces
- 6 eggs, beaten
- 1 cup milk or 1 cup half and half
- Pinch of salt and pepper
- ¼ cup shredded goat cheese
- ¼ cup shredded mozzarella cheese

### Directions

- 1.) Mix eggs and milk together in a large mixing bowl.
- 2.) Add the rest of the ingredients.
- 3.) Spray pie plate with PAM cooking spray and pour egg mixture into pie plate.
- 4.) Bake at 375 degrees for approximately 30 minutes.
- 5.) Enjoy!

## Sudoku puzzles!

5		1		6			8
				4		1	6
		2	3				
	3					6	
		7	5	3	9		
							5
	4						7
9		6		1	4		

	7	8	2				
				3			1
1							3
7							4
			4	5			
		5	8		9		6
4				7			1
							2
	8	2	1		6		



# Thanks for banking with us! Have you had the chance to meet...



**Name:** Greg Borcharding, VP, Business Banker, Winona West Office

**Family:** Mom, Sister, Brother, and two cats named Ginger and Mary Ann (sisters)

**Hobbies:** Golf, fishing, ice fishing, skiing, cross-country skiing, biking, Ironman triathlons (I completed two), boating on the Mississippi River, fantasy football, traveling (I loved Scotland, Ireland, and Normandy), and socializing.

**Community Involvement:** Lion's Clubs, Winona Chamber Ambassadors, Big Muddy Brew 'N Que board, Steamboat Days Brat Booth chairman

**Ask me about:** How to get a golf ball out of a sandtrap and any of your Business Banking needs!

**Name:** Kurt Olson, VP, Trust Officer, Downtown Winona Office

**Family:** Wife, Laura; Children Ian (5th grade) and Lydia (3rd grade)

**Hobbies:** Reading and spending time with family

**Community Involvement:** Being new to WNB Financial, I look forward to exploring opportunities to serve the Winona community.

**Ask me about:** Trusts, investment management, and estate planning



**Name:** Sidney Burnholz, Retirement Plan Services, Downtown Winona Office

**Family:** Parents, Carl & Karen; Brother, Wyatt; Boyfriend, Cody

**Hobbies:** Staying active, golfing, hiking, spending time with family and friends

**Community Involvement:** Bank-sponsored events

**Ask Me About:** 401(k) plans: plan features, loans, enrollment, and distribution options

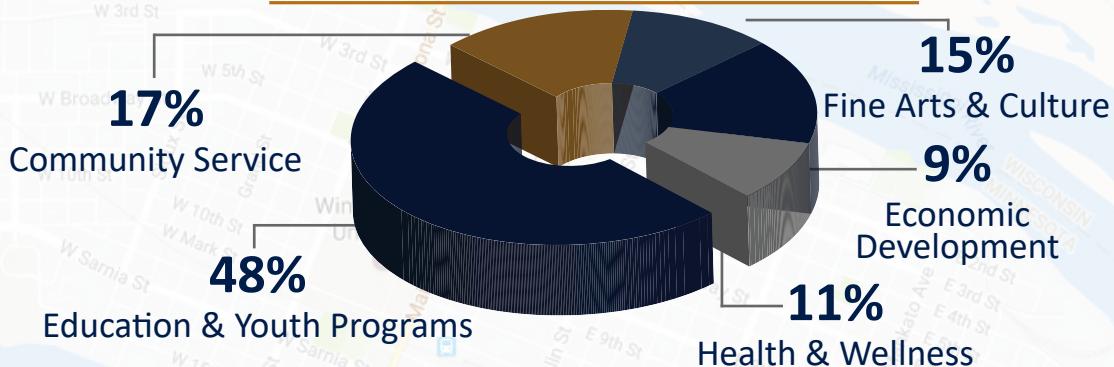


## Getting involved



## Community giving

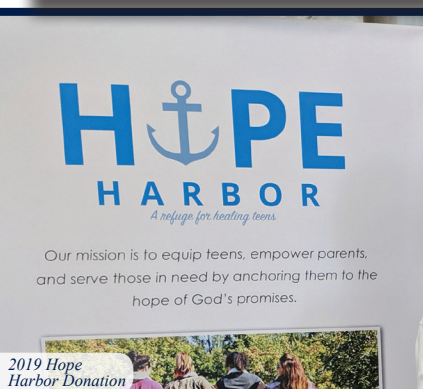
**Total Donated: \$375,147**



## Taking action

### 2019 WNB Financial Community PRIDE Award Winners

First Quarter Winner	 Conn Walters Wabasha Office	Second Quarter Winner	 Dave Justus Holmen Office	Third Quarter Winner	 Chad Anderson Holmen Office	Fourth Quarter Winner	 Andrew Kieffer Winona Office
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*"Our employees understand the importance of giving back. We have a deep commitment to the incredible causes and organizations that live out our Values and continue to enrich the communities that we serve."*

*- Jack Richter  
President & CEO*





Prepared by Andrew Kieffer, Vice President, Financial Advisor

## *Holiday Gift Giving Tips*

To give is better than to receive, unless you're giving more than your fair share to Uncle Sam. As you prepare your holiday gift list, you may opt to give family and friends gifts with lasting value that also offer tax benefits for you.

Consider the following for:

- **Adult children:** The IRS allows you to gift up to \$15,000 per individual free of gift or estate tax.
- **Grandchildren:** Make a tax-free contribution to a grandchild's 529 education savings plan.
- **The friend who has everything:** Consider a tax-free contribution in their name to a cause they're passionate about.
- **Charitable organizations you support:** Make a tax-free year-end cash contribution, or donate securities (such as shares of stock) or real property (such as a car or boat).

And don't forget to give a lasting tax-advantaged gift to yourself:

- If you're eligible to participate in a 401(k) or similar qualified plan, try to contribute the maximum allowable or at least enough to receive any employer matching contributions.
- If you're 50 or over, take advantage of catch-up contributions for IRAs and employer-sponsored plans.

If you have questions or need assistance with year-end financial and tax planning, don't hesitate to contact the office.

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## ***National Estate Planning and Gift Planning Awareness Week!***

National Estate Planning and Gift Awareness Week is October 19 – 25, 2020. Let's celebrate by reviewing our planning documents. If you have just recently reviewed and updated your plans, then talk with your family and friends to review their plans. You may just make someone's life a little less complicated and who doesn't need that these days.

Here's a list of documents you should consider having:

- Will or Trust
- Power of Attorney
- Health Care Directive

Additionally, you can transfer your assets by a beneficiary designation or by how you title your assets. We often see people who have a great plan through their will or trust only to have the beneficiary designation or titling of the asset go against what is stated in the will or trust. We are available to discuss these different methods of transferring assets to see what makes the most sense for you.

If you have questions regarding how to go about getting an estate plan or how to update your plan, you may contact me at 507-454-9216 or any of the other trust officers in the Trust Department at 507-454-4320.

## **MARK YOUR CALENDAR**

**(All bank events are subject to change due to the ever-changing situation with COVID-19)**

**Thursday, October 1**

**Free Shred Day, Wabasha Office, 10:00- 1:00**

**Thursday, October 8**

**Free Shred Day, Winona East Office, 10:00 - 1:00**

**Monday, October 12**

**Columbus Day, WNB is OPEN**

**Wednesday, November 11**

**Veteran's Day, WNB is OPEN**

**Thursday, November 26**

**Thanksgiving Day, WNB is CLOSED**

**Thursday, December 24**

**Christmas Eve, WNB is OPEN until NOON**

**Friday, December 25**

**Christmas Day, WNB is CLOSED**

**Saturday, December 26**

**Day after Christmas, WNB is CLOSED**

**Thursday, December 31**

**New Year's Eve, WNB is OPEN**

**Friday, January 1**

**New Year's Day, WNB is CLOSED**

# Questions?

If you have any questions about any of the information within this newsletter, please reach out to our experts by calling 507-454-8800 or toll free at 1-800-546-4392.



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