

Spring 2019  
Volume 29, Issue 2

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Current Membership

**1,472**

Welcome  
to all of our  
newest Lion's  
Pride members!

Next Movie Day

Thursday, June 27, 2019

Coffee & Donuts – 8:30

Door Prizes – 9:00

Movies Begin – 9:15

Movie Line 507-454-9213

Call beginning Monday, June 24,  
to hear the two movie choices.

Questions about the  
Lion's Pride program?

Call 507-454-8800 or visit  
WNBfinancial.com

Like Us On  
**facebook** 

Member  
**FDIC**



# LION'S PRIDE

news & notes

## Eau Claire Office Ground-breaking



We recently announced our plans to build a new full-service office in the Eau Claire area. With this, we've been enjoying the progress and planning that comes with any new construction. This spring, we'll hold an official groundbreaking ceremony to celebrate the start of this exciting new step in WNB Financial's future. As the snow continues to melt away and the sun stays out a bit longer, construction will begin at fever pitch with the hope of opening the new office in the fall. We're excited to bring a plate of full-service banking options to the Eau Claire community, as well as our community-minded and customer-focused approach.

Since 1874, WNB Financial has served southeastern Minnesota, so our roots and commitment to the region run deep! From our first day, we've been committed to the success of our clients and the communities we serve. We look forward to continuing and expanding that commitment in the Eau Claire area. Thank you for trusting WNB to provide you with the financial products and advice you deserve.

# For Your Information

## Use a Budget Calendar to Manage Your Finances

*Article provided by Lauren Schwann, Nerd Wallet*

***Adding upcoming expenses to a budget calendar can help you plan your monthly spending and keep track of payment due dates.***

A calendar makes busy schedules easier to manage: It keeps track of doctors appointments, meetings and swimming lessons - and can be a useful tool for budget planning.

If you're looking to better organize your financial life, here's how to get started with a budget calendar.

### ***What is a budget calendar?***

A budget calendar is a calendar that keeps track of payment amounts and dates. It's a helpful way to estimate how much money will flow in and out in a given month. You can use the traditional or digital calendar you already have, or search for free apps and templates online.

Your budget calendar should include:

- ***Income.*** If you earn regular paychecks, or at least know when to expect the next one, add your paydays to the calendar.
- ***Bills.*** Make note of monthly expenses - like rent or cell phone and credit card bills - plus infrequent costs, such as semiannual car insurance payments and yearly subscription charges.
- ***Savings contributions.*** Scheduling transfers to an account can help you save up for an emergency fund, wedding or other savings goal.

You can certainly log smaller and irregular transactions, too. However, it might be tough to pencil in every cup of coffee or anticipate how much you'll spend at the grocery store.

### ***Why using a budget calendar matters***

Laying out your income, upcoming purchases, debts and goals each month can help you manage your money and reduce surprises. A budget calendar gives you a sense of what you'll spend and when. It reminds you to make payments on time, which can prevent fees or a drop in your credit score.

Looking ahead at the month's expenses also allows you to plan, get in the habit of saving and make adjustments as needed.

### ***How to create your budget calendar***

First, decide if you want to use a paper calendar, digital calendar or both. Then, start tracking your expenses. Look back at past account statements to spot repeat costs.

Next, mark each transaction amount along with a brief description on the corresponding day. Consider setting reminders on your phone or computer to notify you when bills are due. You can also write in expenses as they occur to monitor your spending in real time.

Add as few or many details to the calendar as you'd like. Try having some fun with it: Color code by category, draw pictures or schedule spending challenges. It's all about finding what works for you.

## Hot Turkey Salad

Submitted by Judy Theis Full-Time Teller



### Ingredients:

- 3 cups cooked turkey or chicken, cubed
- 1 ½ cups finely chopped celery
- ½ cups toasted slivered almonds
- 1 cup mayonnaise
- ½ tsp. salt, ½ tsp. accent seasoning, 1/8 tsp. white pepper
- ½ -1 cup grated cheddar cheese
- 1 cup crushed potato chips

## Directions

- 1.) Combine turkey or chicken, celery, almonds, mayonnaise, salt, pepper, and accent seasoning.
- 2.) Place in 8 x 8 baking dish. Sprinkle with cheese and crushed potato chips.
- 3.) Bake uncovered at 450 degrees for about 10 – 15 minutes. Serves 4.

*Double batch, place in 9 X 13 pan and allow 15-20 minutes in oven.*

**Cook Time**  
.....  
**30 minutes**

## Sudoku puzzle!

		8	7		4		3	1
7			6			9		
					9	5	7	
1			9				6	7
				1				
2	8				6			3
	4	1	8					
		5			7			9
8	7		5		2	4		

**2019** Lion's Pride  
Movie Days

Thursday, June 27

Thursday, November 7

507-454-9213

Wondering what movies will play for an upcoming Lion's Pride Movie Day? Give our **Movie Line** a call to find out! Call on the Monday before a Movie Day to hear the two choices. Remember, you do not have to sign-up. Just show up and bring a friend!

# Thanks for banking with us! Have you had the chance to meet...



**Name:** David Hoover, VP Senior Wealth Advisor, Winona Downtown Office.

**Family:** Wife, Lynsey; Sons, Sawyer and Finn; Daughter, Meadow.

**Hobbies:** We love the outdoors and try to enjoy it as much as we can. Snowboarding, skiing, hiking, fishing, and camping.

**Community Involvement:** We're new to Winona but look forward to getting involved with Junior Achievement and helping with youth sports.

**Ask Me About:** Excited to be part of a great team in Wealth Management. My expertise is in investment management and financial planning. I look forward to helping our clients and colleagues achieve their immediate and long-term financial goals.

**Name:** Greg Oelrich, Mortgage Lender, Eau Claire Office.

**Family:** Daughter, Vanessa; Sons, Griffin and Xavier.

**Hobbies:** Spending time with family, fishing, camping, kayaking, and other outdoor activities.

**Community Involvement:** (Previously) Osseo Area Lions Club, Osseo Evangelical Lutheran Church-Church Council, Boys and Girls' Club of the Greater Chippewa Valley.

**Ask Me About:** How I can help you, or anyone you know, with residential mortgage needs and questions.



**Name:** Aaron Cutlip, Electronic Banking Specialist, Downtown Winona Office.

**Family:** Wife, Sara.

**Hobbies:** Computer gaming, reading, and spending time with friends.

**Community Involvement:** Bank-sponsored community events.

**Ask Me About:** I specialize in Internet Banking, Infoline Banking, Cash Management, and Remote Deposit products, but feel free to ask me about any of your banking needs. If I cannot help you directly, I will find someone who can.





Prepared by Andrew Kieffer, Vice President, Financial Advisor

## *Updated 2019 Retirement Account Limits*

- *In 2019, you will be able to save up to \$19,000 in your 401(k), up from \$18,500 in 2018.*
- *The limit for individual retirement accounts will be \$6,000 - up from \$5,500 this year.*
- *The catch-up contribution limits for those 50 and over remain unchanged for next year.*

If saving more is one of your resolutions for 2019, there's good news: You can put away more money toward your retirement accounts next year.

The IRS released new contribution limits for employees who participate in 401(k) plans in 2019. The new number for those using pretax funds will be \$19,000 in 2019, up from \$18,500 in 2018. According to Fidelity, the average 401(k) balance is \$104,000.00. That limit will also apply to 403(b), Thrift Savings and most 457 plans.

In addition, the limits for individual retirement accounts have also been bumped up for the first time since 2013.

In 2019, you will be able to save up to \$6,000 in your IRA, up from \$5,500 in 2018. If you are 50 and over and looking to make up for lost time, catch-up contribution limits will remain the same for 2019. For 401(k) and other employee plans, you can put in an additional \$6,000 in 2019. For IRAs, you can put in an additional \$1,000.

If you would like more information for how this applies to your personal financial position, please contact Andrew Kieffer at 507-454-9210

Article from: <https://www.cnbc.com/2018/11/01/heres-how-much-you-can-sock-away-toward-retirement-in-2019.html>

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Cetera is under separate ownership from any other named entity. Located at 204 Main St, Winona, MN 55987 (507) 454-8800.



## Take Advantage of IRA Distribution Tax Breaks

Has the new tax law done away with your itemized deductions? There is still a way to take advantage of some tax breaks.

Are you 70 ½ or older? Do you have an IRA? Then you know that you have to take required distributions from your IRA. Do you donate to charities? Combine these two items, and you can donate your required minimum distribution directly to a charity or charities of your choice. By taking advantage of this IRS ruling called the qualified charitable distribution, the required distribution would not be considered income to you, thereby reducing your taxable income. Since most people don't itemize deductions on their income tax returns anymore, you may not be missing out on the charitable deduction either.

As with any tax break, there are rules:

- You have to be 70 ½ or older.
- The distribution has to be paid from an IRA and not a retirement plan such as a 401(k) plan.
- The charity must qualify as a public charity, as defined by the IRS. Donor-advised funds do not qualify.
- Your IRA custodian must pay the distribution directly to the charity and not to you.
- The charitable distribution has to have otherwise been included in gross income.
- The IRS limits the amount of the qualified charitable distribution up to \$100,000.00.

Before you start taking distributions this year from your IRA, consider this option.

As with any tax planning, see your tax preparer to see if this would be a benefit for your specific situation.

If you want to know more about IRAs or other ways to make charitable donations, please feel free to call me at 507-454-9216 or one of the other Trust Officers at 507-454-4320.

*\*Some Trust products may not be FDIC insured, a Bank product, or have a Bank guarantee.*

## MARK YOUR CALENDAR

Wednesday, May 1	American Red Cross Blood Drive, Downtown Winona Office Parking Lot, 9:00-3:00
Sunday, May 12	Mothers' Day
Thursday, May 23	WNB Shred Day at our East Winona Office
Monday, May 27	Memorial Day – WNB Financial is closed
Friday, June 14	Summer Concert at Lake Park Bandshell, 11:00-1:00, Bob & the Beachcombers
Sunday, June 16	Fathers' Day
Thursday, June 27	Lion's Pride Movie Day, Winona 7 Theatre, 8:30 a.m. for donuts/coffee in lobby
Thursday, July 4	Independence Day – WNB Financial is closed
Friday, July 12	Pool Party at Aquatic Center, 12:00-2:00, Free admission until 6:00 p.m.
Wednesday, July 17	American Red Cross Blood Drive, West Winona Office Parking Lot, 9:00-3:00